

Economics



Syllabus

The course is divided into 2 parts:

Microeconomics

Microeconomics looks at the individual and the decisions that are made on a small scale.

This part of the course focuses on topics such as:-

- How do sellers price their goods?
- How much does it cost to be in business?
- Market Structures
- How do products get to the shelf and why does anybody put them there?

Macroeconomics

Macroeconomics looks at the division of resources on a much greater scale.

This part of the course focuses on topics such as:-

- Money makes the world go round
- Impact the economy has on you
- Ability to afford your weekly shopping basket.
- Where does the government get and spend its money?
- Economic world around us.

Examination



Written paper in June

Both HL and OL

2½ hours - choose 4 questions from 8

Recommendations



Students should:-

- Have an interest in human behaviour
- Have the ability to pay attention to detail
- Enjoy questioning decisions made by individuals and governments on why they spend their money.
- Be committed to working very hard and have a never give up attitude as material can take some time to fully grasp.



Requirements

- None, but it is very useful to have the basics in Economics when studying any Business course in Third Level education.

Possible Career Options

- ★ Economist
- ★ Journalist
- ★ Financial Analysis
- ★ Banking

- ★ International Relations
- ★ Humanitarian
- ★ Politics
- ★ Any Business related careers

